



August 3, 2018

MEMORANDUM No. 2018-052

TO : ALL CONCERNED ELECTRIC COOPERATIVES (ECs)

SUBJECT : Undrawn Subsidy Cash Allotment

This is in reiteration to NEA Memorandum No. 2017-033 dated October 18, 2017 regarding the EC's undrawn subsidy cash allotment.


Despite our final notice to submit the required documents for the 2nd and final tranche releases of subsidy funds for SEP/BLEP/YRRP/Calamity, several ECs failed to comply up to this date. NEA is repeatedly questioned by the Department of Budget and Management (DBM) on the low utilization of subsidy funds.

Thus, please be advised that all undrawn cash allotment allocated/obligated from Year 2016 and below are no longer available to the EC's projects, except for the following:

- On-going projects
- Complete documents already submitted with NEA and under evaluation
- With approved request for extension of period to submit the requirements

The remaining cash allotment will be declared savings and will be reallocated to other projects upon approval of the Board of Administrators.

For your information/guidance.


EDGARDO R. MASONGSONG
 Administrator

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NEA-OA255191

